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1993/07/26

IMMEDIATE

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ORIGIN: P (03)

INFO: EAP (04) RA (01) J (06) K (03) CM (03) TB (02) VLG (04)
ANZ (02) FAS (01) TC (01) PIA (02) PUL (03) IMBS (02) EP (02)
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ORIGIN EAP-00

INFO LOG-00 AIT-03 AMAD-01 CIAE-00 OAS-00 DS-00 EUR-00
OIGC-01 TEDE-00 INR-00 INSE-00 IO-15 L-00 ADS-00
NSAE-00 OIC-02 OIC-04 CORE-00 /035R

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APPROVED BY: EAP/P: ELYANAUCKI

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O P 262235Z JUL 93
FM SECSTATE WASHDC
TO ALL EAST ASIAN AND PACIFIC DIPLOMATIC POSTS IMMEDIATE
AMCONSUL GUANGZHOU IMMEDIATE
AMCONSUL SHANGHAI IMMEDIATE
AMCONSUL SHENYANG IMMEDIATE
NSC WASHDC PRIORITY 0300
USIA WASHDC PRIORITY 0300
USMISSION USUN NEW YORK PRIORITY
INFO AMEMBASSY LONDON PRIORITY
AMEMBASSY MOSCOW PRIORITY
AMEMBASSY PARIS PRIORITY
CINCPACFLT PEARL HARBOR HI PRIORITY
CHUSMAC SEUL KS PRIORITY
COMUSKOREA SEUL KS//CC/BJ/CJ/EJ/PAJ/SJS// PRIORITY
SACINCHUNG KS PRIORITY
USCINCHUNG SEUL KS PRIORITY
SECDEF WASHDC//USDP PRIORITY
JOINT CHIEFS WASHINGTON DC PRIORITY

GOVUAM MARIANAS ISLANDS//5510// PRIORITY
USCINCPAC HONOLULU HI PRIORITY
USMISSION USVIENNA PRIORITY

UNCLAS STATE 226859

USIA FOR EA P/G; TOKYO FOR KAMEDA; MOSCOW FOR GOLDSTEIN

E.O. 12356: N/A
TAGS: PREL OPRC XE US
SUBJECT: JULY 26 PRESS GUIDANCES FOR THE EAP REGION

ALL POSTS -- ALSO FOR USIS
SECDEF -- ALSO FOR OASD/PA
USCINCPAC FOR FPA VILKINSON
USVIENNA FOR UNVIE
BEIJING -- PLEASE PASS TO CHENGOU

1. THE FOLLOWING PRESS GUIDANCE WAS PREPARED ON
7/26/93. SPOKESMAN MICHAEL MCCURRY USED THE SECOND TICK
AT THE PRESS BRIEFING THAT DAY. THE REMAINDER MAY BE
USED ON AN IF ASKED BASIS.

2. CHINA: UNDER SECRETARY DAVIS' TRIP TO BEIJING

Q. HAS UNDER SECRETARY DAVIS ARRIVED IN BEIJING? WHO
HAS SHE MET WITH? WHAT ELSE IS SCHEDULED?

A. UNDER SECRETARY LYNN DAVIS ARRIVED IN BEIJING
SUNDAY FOR TWO DAYS OF TALKS WITH SENIOR CHINESE
OFFICIALS. SHE MET TODAY WITH VICE FOREIGN

MINISTER LIU WU-QUI.

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-- DR. DAVIS IS SCHEDULED TO MEET TOMORROW WITH OTHER
CHINESE OFFICIALS, INCLUDING POSSIBLY FOREIGN
MINISTER AND VICE PREMIER QIAN QICHEN.

-- I HAVE NOTHING MORE ON THESE MEETINGS AT THIS TIME.

3. THE FOLLOWING PRESS GUIDANCE, ALSO PREPARED ON
7/26/93, WAS NOT USED AT THE BRIEFING THAT DAY.

4. INVESTOR VISAS

Q. WHAT IS THE INVESTOR VISA PROGRAM THAT RESULTS IN
LEGAL PERMANENT RESIDENCE IN THE UNITED STATES AND HOW
MANY ARE AVAILABLE EACH YEAR?

A. UNDER THE IMMIGRATION ACT OF 1990, 10,000
IMMIGRANT VISAS ARE ANNUALLY RESERVED FOR CERTAIN
FOREIGN INVESTORS WHO INVEST AT LEAST USD 1
MILLION IN A NEW BUSINESS THAT CREATES EMPLOYMENT
FOR AT LEAST 10 U.S. WORKERS.

-- IN RETURN FOR THIS INVESTMENT, FOREIGN INVESTORS
RECEIVE PERMANENT LEGAL RESIDENCE IN THE UNITED
STATES IF OTHERWISE ELIGIBLE UNDER THE LAW.

Q. WHO IS ELIGIBLE FOR THIS PROGRAM?

A. THIS VISA IS AVAILABLE TO NATIONALS OF ALL
COUNTRIES, PROVIDING THE APPLICANT IS ABLE TO MEET
THE NECESSARY REQUIREMENTS OF THE VISA.

Q. HOW MANY OF THESE VISAS HAVE BEEN ISSUED?

A. THE PROGRAM WENT INTO EFFECT ON OCTOBER 1, 1991.

-- IN THE FIRST YEAR OF THE PROGRAM (FISCAL YEAR
1992), 78 OF THESE INVESTOR VISAS WERE ISSUED.

-- THAT NUMBER INCLUDES ANY ADJUSTMENT OF STATUS
VISAS THAT MAY HAVE BEEN ISSUED BY THE IMMIGRATION
AND NATURALIZATION SERVICE TO ANY QUALIFIED
INVESTORS ALREADY IN THE U.S.

-- IN FISCAL YEAR 1993, WE EXPECT TO ISSUE ABOUT 600
SUCH VISAS. (A TOTAL OF 500 SO FAR)

-- ANY UNUSED VISAS ARE AVAILABLE IN OTHER CATEGORIES
AS ESTABLISHED UNDER THE LAW.

Q. DO WE HAVE AN OPINION ON WHY THE INTEREST IS SO LOW?

A. THE TERMS OF THE VISA ARE VERY SPECIFIC AND MAY
ACCOUNT FOR THE LACK OF WIDESPREAD INTEREST.

WHARTON

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Office of FOI, Privacy, & Classification Review
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